

RISK MANAGEMENT POLICY

Massey University Council and senior management recognise risk management as an integral part of good management practice and an essential component of good governance. Risk Management adds value to the operations of the University by identifying and mitigating events and threats that would otherwise impede the achievement of our objectives and/or the continued effectiveness of the University's service to our students and communities.

The purpose of this Policy is to ensure:

- Enterprise wide commitment and responsibility for risk management
- Risks are identified, prioritised and managed in a coordinated, consistent manner
- A positive risk culture
- Risk management activities are embedded into operations

This policy should be read in conjunction with the Risk Management Framework.



Massey University Policy Guide

To ensure the values and behaviours that exist within the University support a positive risk culture, the University commits to creating an environment where:

Risks are openly discussed and raised without fear or blame
The tone is set from top - Council and the Senior

Council risk reports will be provided on a six-monthly basis detailing:

- Status of top strategic risks identified in relation to the achievement of the strategy
- Emerging strategic risk matters
- Other items as requested by Council

The Risk and Assurance Office will oversee the process for reviewing and updating of risk registers, including setting the schedule for review and reporting.

This Policy applies to all University staff, including subsidiaries, trusts, and controlled entities.

is the effect of uncertainty on objectives.

: coordinated activities to direct and control and organisation with regard to risk

: set of components that provide the foundations and organisation arrangements for

Business Case Policy and Framework
Controlled Entities Governance Framework Policy

Prepared by: Director Risk and Assurance
Authorised by: DVC Operations
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